MARKET NEWS for pig meat

Market analysis 2 May 2016 Week 18

MARKET SITUATION

Europe: Trade in pork legs and loins took place at slightly increasing prices. Collar prices are increasing.

UK: Trade in the UK bacon market remains stable.

Third countries: Good trade is reported with China and Japan but quieter business in other markets.

PIG SLAUGHTERINGS

	Week 14	Week 15	Week 16	Week 1-16 2016/15
Total	369,446	372,017	253,752	-3.2

Source: Danish Classification Control Service
- representing around 98 per cent of all finished pigs and sows slaughtered, excluding culled pigs.

PIG PRICES WEEK 18

Finished pigs and sows

DKK/head	DC	Tican
Finished pigs (basic weight class and basic meat percentage)	8.70	8.70
Sows (above 130 kg)	5.10	5.10

Nominal prices for piglets (30 kg)

DKK/head	Current	52 wk av
Nominal prices		
Basic	333.41	338.68
SPF+Myc	338.41	343.68
SPF	342.41	347.68
Organic	1033.81	1022.42
Market prices (SPF region 1)		
(PRRS negative)	355.00	315.00
(PRRS positive)	335.00	295.00
Market prices SPF region 2/3		
(PRRS negative)	355.00	315.00
(PRRS positive)	335.00	295.00

Weight adjustment:	0-9 kg	9-12 kg	12-25 kg	25-30 kg	30-40 kg
DKK/head	10.24	8.48	5.34	5.38	5.24

FUTURES

	Chicago ($ per 100 lbs slaughter weight)			**Eurex** (€/kg slaughter weight)		
	29/4	22/4	Change	N.B: 28/4	22/4	Change
2016						
May	77.90	75,70	+2.20	1,41	1,41	0.00
June	81.70	78,83	+2.87	1,41	1,41	0.00
July	81.78	79,48	+2.30	1,41	1,41	0.00
August	80.88	79,23	+1.65	1,41	1,41	0.00
September	-	-	-	1,41	1,41	0.00
October	69.73	68,63	+1.10	1,41	1,41	0.00
November	-	-	-	-	-	-
December	64.45	63,70	+0.75	-	-	-
2017				-	-	-
January	-	-	-			
February	67.18	66,58	+0.60	-	-	-
March	-	-	-	-	-	-
April	70.10	69,60	+0.50	-	-	-
May	74.90	73,80	+1.10	-	-	-
June	78.00	77,23	+0.77	-	-	-
July	77.15	76,33	+0.82	-	-	-
August	76.63	75,80	+0.83	-	-	-
Conversion factors: 1 lb = 0.4536 kg $ = DKK 6.5281				Conversion factor: € = DKK 7.4440		

LITHUANIA

African Swine Fever

In the past week, the authorities reported four new cases of ASF in the southern part of the country.

DENMARK

Slaughterings

2014	Pigs/sows 50-110 kg	Pigs/Sows > 110 kg	Total
January	1,382,719	44,353	1,427,072
February	1,476,272	42,026	1,518,298
March	1,827,662	51,306	1,878,968
April	1,298,434	41,042	1,339,476
May	1,443,621	45,913	1,489,534
June	1,678,131	45,663	1,723,794
July	1,394,238	43,850	1,438,088
August	1,322,967	42,008	1,364,975
September	1,755,585	51,193	1,806,778
October	1,838,476	52,818	1,891,294
November	1,506,682	43,730	1,550,412
December	1,351,277	42,477	1,393,754
	18,276,064	**546,379**	**18,822,443**

2015	Pigs/sows 50-110 kg	Pigs/Sows > 110 kg	Total
January	1,801,534	65,316	1,866,850
February	1,518,612	45,563	1,564,175
March	1,498,617	37,317	1,535,934
April	1,579,842	49,161	1,629,003
May	1,301,793	44,381	1,346,174
June	1,403,521	45,657	1,449,178
July	1,693,617	50,667	1,744,284
August	1,381,699	43,093	1,424,792
September	1,392,141	43,777	1,435,918
October	1,775,467	42,091	1,817,558
November	1,533,406	43,372	1,576,778
December	1,557,981	41,110	1,599,091
	18,438,230	**551,505**	**18,989,735**

2016	Pigs/sows 50-110 kg	Pigs/sows >110 kg	Total
January	1,542,173	47,537	1,589,710
February	1,436,094	35,401	1,471,495
March*	1,300,166	39,016	1,339,182
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Jan - Mar	**4,278,433**	**121,954**	**4,400,387**

*** = Preliminary figures**

DENMARK

Export of live pigs

2014	Piglets 0-15 kg	Piglets 15-50 kg	Pigs/sows 50-135 kg	Pigs/sows >135 kg	Total
January	34,787	844,485	36,979	3,391	919,642
February	28,009	811,082	26,388	3,319	868,798
March	19,340	839,977	29,219	4,128	892,664
April	28,305	821,341	33,167	2,147	884,960
May	31,606	1,011,376	36,299	3,478	1,082,759
June	27,684	834,756	32,817	248	895,505
July	25,759	861,097	31,776	3,073	921,705
August	35,594	900,042	26,636	2,231	964,503
September	25,475	907,224	25,099	2,033	959,831
October	33,942	976,381	32,637	4,850	1,047,810
November	33,767	770,157	31,594	3,691	839,209
December	37,759	939,387	20,623	3,975	1,001,744
	362,027	**10,517,305**	**363,234**	**36,564**	**11,279,130**

2015	Piglets 0-15 kg	Piglets 15-50 kg	Pigs/sows 50-135 kg	Pigs/sows > 135 kg	Total
January	42,630	919,542	29,148	3,104	994,424
February	32,552	944,306	33,330	3,666	1,013,854
March	30,147	966,766	31,340	3,580	1,031,833
April	36,128	1,053,984	25,245	4,709	1,120,066
May	31,159	916,293	18,966	3,436	969,854
June	36,096	918,366	27,421	4,054	985,937
July	31,212	988,119	20,122	4,087	1,043,540
August	33,360	922,436	22,920	3,563	982,279
September	31,500	1,023,964	23,760	4,551	1,083,775
October	30,715	874,603	21,448	3,324	930,090
November	30,018	929,703	15,621	3,370	978,712
December	46,115	1,105,335	20,859	7,148	1,179,457
	411,632	**11,563,417**	**290,180**	**48,592**	**12,313,821**

2016	Piglets 0-15 kg	Piglets 15-50 kg	Pigs/sows 50-135 kg	Pigs/sows over 135 kg	Total
January	43,054	1,158,001	16,967	4,426	1,222,448
February	35,503	888,783	21,095	3,649	949,030
March*	44,702	1,105,578	18,149	6,195	1,174,624
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
Jan - Mar	**123,259**	**3,152,362**	**56,211**	**14,270**	**3,346,102**

*** = Preliminary figures**

JAPAN

Import of fresh/frozen pig meat

0203 Fresh/frozen pig meat					
Tonnes	2016 March	2015 March	2016 Jan-March	2015 Jan-March	% change 2016:15
USA	22,606	21,440	62,876	56,435	11.4
Canada	15,225	18,141	42,437	38,471	10.3
Denmark	9,577	7,841	28,834	22,749	26.7
Spain	7,929	4,848	23,119	15,355	50.6
Mexico	6,186	6,607	18,070	16,899	6.9
Hungary	2,067	1,771	7,483	5,025	48.9
Chile	2,169	743	6,997	4,316	62.1
Holland	1,628	1,655	5,713	5,418	5.4
France	1,056	574	3,000	1,625	84.6
Austria	910	765	2,518	1,292	94.9
Italy	574	358	2,607	2,024	28.8
Germany	853	215	2,332	1,583	47.2
Ireland	670	49	1,818	362	402.3
Finland	148	25	370	197	87.3
Australia	43	58	102	159	-35.9
Belgium	168	23	168	95	75.7
Poland	0	0	0	0	-
Other	233	312	233	312	-25.5
Total	**72,041**	**65,426**	**209,107**	**173,398**	**20.6**

Import of sausage products

0210 Sausage products		
Tonnes	2016 Jan-March	% change 2016:15
China	1,872	-43.4
Taiwan	33	-16.7
Thailand	1,763	-13.8
Denmark	562	48.6
Canada	10	-23.1
USA	2,085	-18.9
Brazil	946	12.2
Others	350	-27.4
Total	**7,621**	**-21.2**

JAPAN

Pig meat stocks

Tonnage @ month end	Home production		Imported		Total stocks
	Fresh	Frozen	Fresh	Frozen	
2015 January	485	16,338	3,408	164,417	184,648
February	357	17,536	4,432	157,018	179,343
March	294	16,373	9,726	152,201	178,594
April	325	16,401	10,026	161,157	187,909
May	300	16,430	7,556	169,538	193,824
June	266	15,018	5,741	167,676	188,701
July	343	16,666	8,036	158,202	183,247
August	227	16,675	7,823	153,957	178,682
September	328	14,949	9,368	145,103	169,748
October	283	15,693	8,813	139,170	163,959
November	295	15,568	9,178	134,262	159,303
December	511	15,638	6,167	131,661	153,977
2016 January	294	16,559	6,530	144,724	168,107
February	313	16,839	7,088	144,023	168,263